

CYBER 1

CYBER RESILIENCE

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CYBER 1

Who we are today



CYBER 1, (**Nasdaq:CYB1**
OTC:CYBNY), is an architect
of cyber resilience ¹



Operations in the UK, Ireland,
Germany, Austria, Turkey, Greece,
Ukraine, Italy, South Africa, Kenya
and the Middle East ²



Strong **organic** growth ³



Selected **strategic acquisitions** ⁴

 **Nasdaq**
Listed ⁵



OTC: CYBNY
Level 1 ADR Program ⁶

Sponsored By



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**Mergers &
Acquisitions**
in 3 years ⁸

12

**Cyber Security
accreditations** ⁹

68

**Vendor
Relationships** ¹⁰

\$64m

Market Cap October
2018 ¹¹



239

Employees ¹²
Worldwide

We work with public and private sector organisations including: ¹³



12 ¹⁴

**Financial
Institutions**



17 ¹⁵

**Global
Technology
Companies**



5 ¹⁶

**National Telco
Carriers**



24 ¹⁷

**Government
Departments**



5 ¹⁸

**Energy
Authorities**



1 ¹⁹

**International
Standards
Agency**



10 ²⁰

**Travel &
Leisure
Companies**



8 ²¹

**General
Industrial
Conglomerates**

CYBER 1

What we do



Global

Standards & Accreditations



68+ Vendor

Relationships including



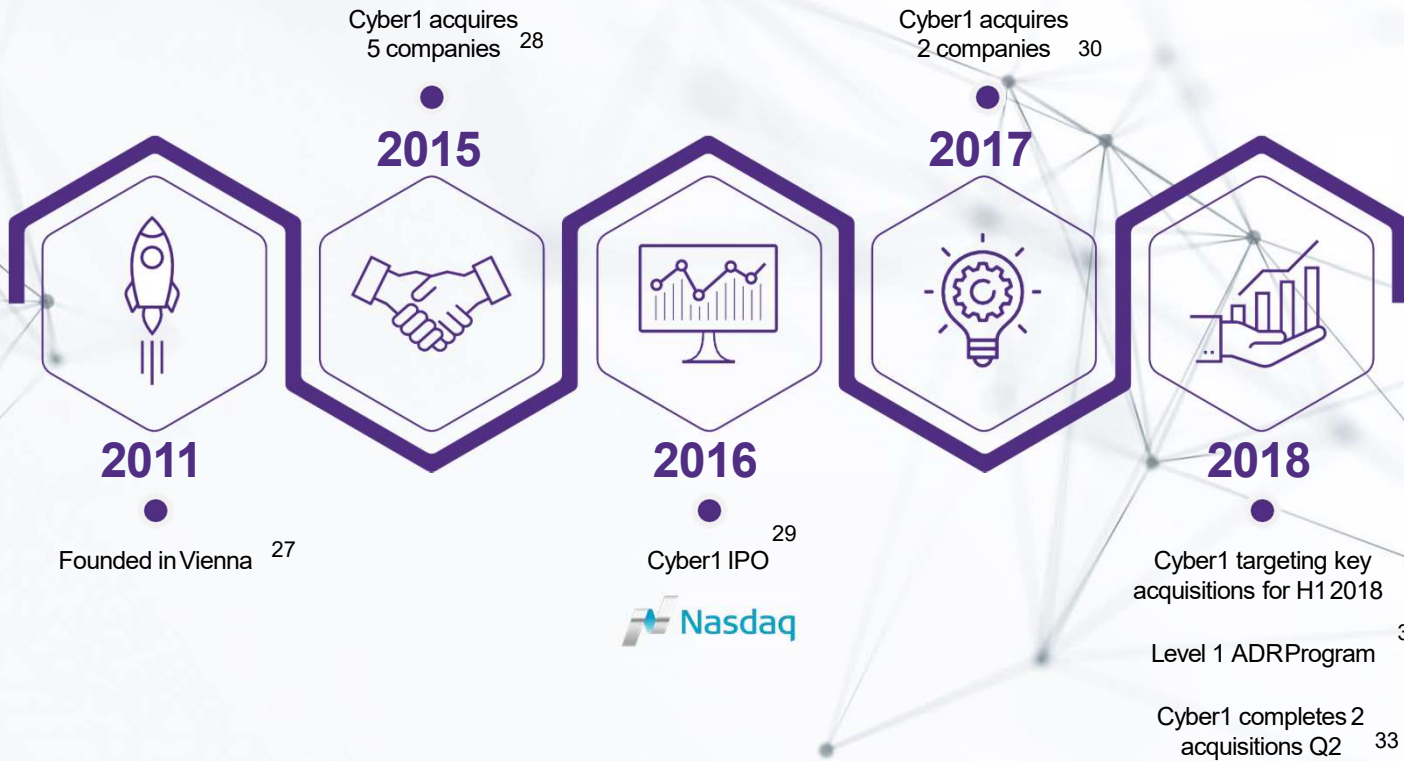
Check Point
SOFTWARE TECHNOLOGIES LTD.



Growth

Strategy

- Balanced strategy focused on generating strong organic revenue growth, coupled with strategic M&A acceleration ²⁵
- Proven track record acquiring solid growing business that provide meaningful sales, technology, geographic and financial synergies ²⁶



Target M&A Model

Consideration: 0.5x to 3.0x revenue | EBITDA positive and no debt

Cybersecurity Market

Cyber threat landscape security incidents in the news



Revenue from a single ransomware family can **EXCEED \$325 Million**

(Source: Cyber Threat Alliance's CryptoWall v3 Threat report) 34

\$445 Billion Is the cost of **Cyber Crime and Cyber espionage** to the global economy.

(Source: CSIS Net Losses: Estimating the Global Cost of Cybercrime) 35

\$2.5 Billion in insurance premiums 36



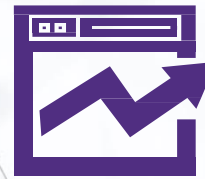
80% of CIOs will increase spend in **CYBERSECURITY**

(Source: CIO) 37



430 million unique pieces of malware exist- **UP 36%** from last year

(Source: Symantec) 38



35% increase in ransom-ware 39

(Source: Barkly) 39



2.6 billion compromised **records** 88% increase

(Source: Gemalto) 40

The average company connects to **1,555 individual partners**

(Source: Skyhigh Networks) 41

By **2020** there will be **20.8 billion** connected devices there are currently **8bn**

(Source: Gartner) 42

CYBER 1

The future explained

“ Change is the law of life. And those who look only to the past or present are certain to miss the future. ”

JFK



\$386bn
securing PCs



\$172bn
securing IoT devices



\$113bn
securing mobile devices

\$671 billion spend just to protect PCs, mobile devices and IoT ⁴³

Source: Business Insider

49%

Zero-Day
Targets software vulnerabilities

41%

Cloud-Data
Leakage and theft

38%

Mobile-Malware
Hacks the Operating System

38%

Targeted
Malicious & Pernicious attacks

37%

SQL-injection
Hackers store code on pivotal server points

Top #5 Cyber Attacks over the next three years

Source: Ponemon Institute, Raytheon ⁴⁴

Case Study

How we work



The Problem

Commissioned by the Board to investigate potential malpractice and vulnerabilities across the company

What we did for them

Engaged in covert penetration testing (remotely and on-site)

Breached entire network through a single weakness point

Able to advise on a suite of multi-layered products, in tandem with professional services to make them resilient to future cyber attacks

What we do for them now























Continue to implement additional solutions and training to their staff

Providing scalability

Acquisitions

M&A Activity

Cyber1 grows organically and through strategic acquisitions. We have made 11 acquisitions to date through our sister company, UC Capital and we have a robust pipeline of acquisition opportunities. ⁴⁶

	Revenue	EBITDA	Gross Deal Size	Potential Rolled in Value at 20xF:PE	Geography	Status
DRH Group   	15 (Group Revenue)	40	  	Acquired
 	16 (Group Revenue)		IPO
As at 2017 	0.9	0.4	1	5		Acquired
Credence Security SA 	2	0.5	1	10		Acquired
	26	2	10	40	 	Acquired**
	3	0.5	12	10	  	Acquired**
	3	20		Absorbed

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* Deals are typically structured 20:80 cash:new issue CYB1 shares

** Subject to usual closing conditions

CYBER 1

FINANCIALS

Balance Sheet

2016A-2017A

Summary Balance Sheet (€ 000)	2016A	2017A
Total Non-Current Assets	6.2	6.3
Current Assets	3.3	7.8
Current Liabilities	4.1	9.5
Net Assets	5.4	4.6

Cashflow

2016A-2017A

Summary Cashflow (€ 000)	2016A	2017A
Net operating cash outflow	-3.8	-4
Depreciation & Amortisation	0.1	0.3
Working capital	-1	-0.8
Cashflow generated from operations	-3.9	-3.5
Tax paid	-0.1	-0.3
Acquisitions	-0.9	0
Dividends	0	0
Share Issues	3.1	0
Increase/(decrease) in cash	-1.9	-1.7
Closing net cash/(debt)	1.4	0.3

Profit & Loss

2016A-2020E

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Summary Profit & Loss (€ 000)	2016A	2017A	2018E	2019E	2020E
Revenue	14.6	17.2	43.6	63.6	73.1
EBITDA	-2.6	-3	-	-	-
Operating Profit	-3	-3	0.8	3.8	6.8
Pre-Tax Profit	-3.7	-3	0.8	3.8	6.8
Taxation	0	0	-	-	-
Profit-After Tax	-3.7	-3	-	-	-
Earnings Per Share	-0.0148	-0.0120	-	-	-

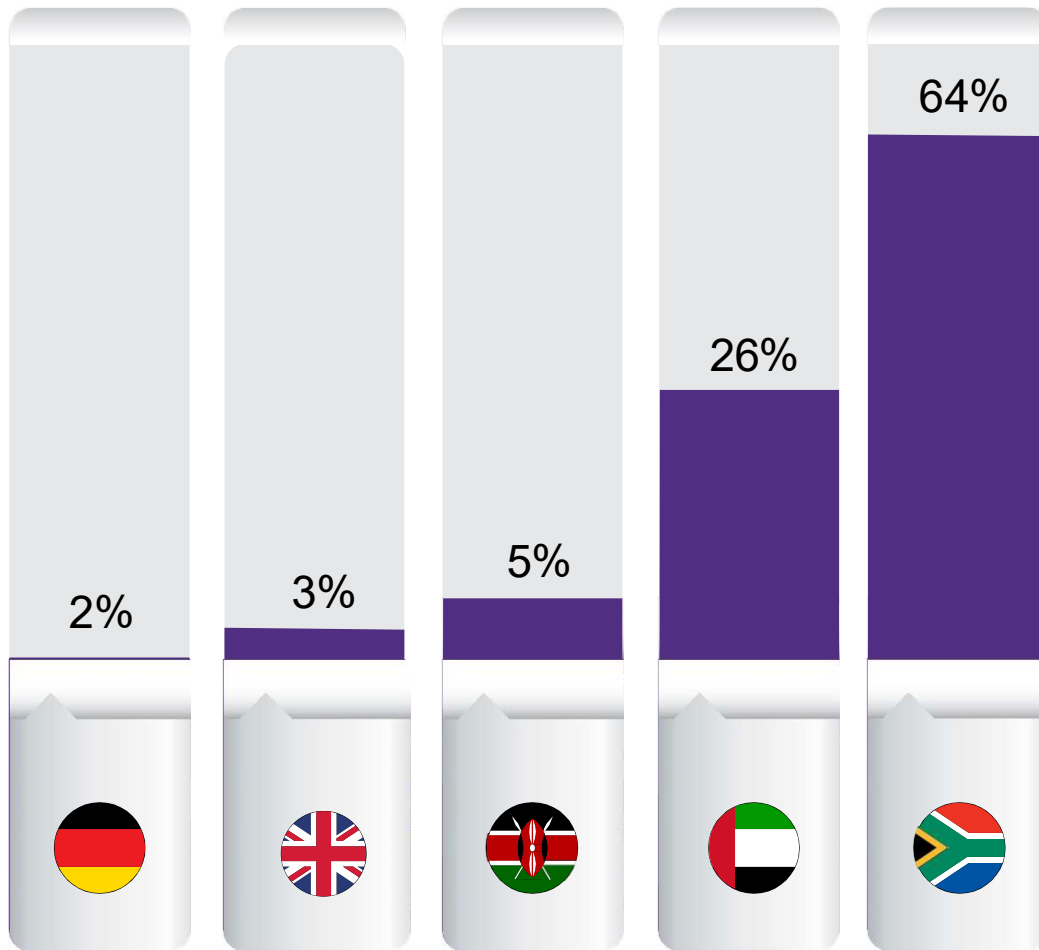
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Source - Annual Report 2017 and consensus forecasts estimates from Bloomberg as at 25 October 2018

Revenue Mix

FY2017A

Sales Revenue Geographical Mix



51

Source - Annual Report 2017

CYBER 1

BOARD

Board of

Directors



Kobus Paulsen
Chairman – Non-Executive

- Proven leadership and strategic influence
- Led the management buyout of Brainware Europe
- Founded UC Group in April 1999
- Served as senior executive at Mirror Group in London leading the TV, Digital and Interactive strategies



Daryn Stilwell
*Group General Counsel –
CYBER 1*

- Group General Counsel at CYBER 1.
- Previous senior legal roles at Visa, WorldPay and Deutsche Bank.
- Proven multi-jurisdictional experience, managing the legal, compliance and regulatory functions for companies in the financial services, and computer and network security industries

Board of

Directors



Lord Blunkett
Non-Executive Director

- Baron Blunkett, MP is non-executive director of CYBER 1
- Former Home Secretary and former
- Honorary Chair of the Information Systems Security Association (ISSA-UK) Advisory Board
- Current Chairman of the International Cyber Security Protection Alliance (ICSPA), MI6



Lord St. John of Bletso
Non-Executive Director

- Anthony Tudor St John, 22nd Baron St John of Bletso, born 16 May 1957, is a British peer, politician, businessman and solicitor
- Previous experience with Merrill Lynch
- Lord in waiting for all African Heads of State
- Member of the select committee on Artificial Intelligence
- Expert on South Africa and Sierra Leone, deregulation, financial services and information technology

Board of

Directors



Neira Jones
Non-Executive Director

- Chairs the Advisory Board for mobile innovator Ensygnia & the Global Advisory Board for the Centre for Strategic Cybercrime & Security Science
- Founding Advisory Board Member for GiveADayUK, recently elected to the Advisory Board of the Emerging Payments Association
- City AM's FinTech's Most Influential Power List
- Previously worked for Barclaycard, Santander, Abbey National, Oracle Corporation and Unisys



Patrick Boylan
Non-Executive Director

- Patrick is a director of CYBER 1 and Senior Strategic Adviser to FinTech companies
- 25 years of senior executive management experience in international financial services and cybersecurity
- Other former roles include:
- Former Chief Executive Officer for Card Services and E-Ventures at NatWest Group / RBS / Worldpay
- Previous member of the Group global Executive Board of MasterCard
- Chairman of MasterCard and EuroPay UK
- Group General Manager of HSBC Holdings responsible for International Banking Services

Global

Presence



Athens | Dubai | Dublin | Frankfurt | Istanbul | Johannesburg | London | Nairobi | Stockholm | Vienna | Zagreb ⁵⁵



Nasdaq

First North

Nasdaq First North was developed by Nasdaq Stockholm (“Nasdaq” or the “Exchange”) in 2006 as a marketplace for early-stage companies to grow both financially and organically. Nasdaq First North is regulated as a Multilateral Trading Facility (MTF), with more flexible listing requirements than the Main Market, thus enabling smaller companies to access the capital markets while realizing their growth potential.

Launched in 2009, the Nasdaq First North Premier segment is designed to further assist companies in raising investor visibility and to prepare them for a Main Market listing. Nasdaq First North Premier targets companies that make a conscious decision to comply with higher disclosure and accounting standards than imposed under the First North rules.

Nasdaq First North is a Multilateral Trading Facility (MTF) and does not have the legal status of a regulated market. Regulated market is a term used in the Markets in the Financial Instruments Directive (MiFID). According to MiFID, an exchange can, within the framework of a MTF, organize trading with fewer requirements than what is required for financial instruments admitted to trading on a regulated market. Issuers on Nasdaq First North are subject to the rules of Nasdaq First North but not the requirements for admission to trading on a regulated market.

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Forward

Looking Statements

This presentation contains forward-looking statements related to our strategy and core products, the adoption of our value added distribution, professional services and managed services and potential results from new initiatives, channels and go-to-market strategies that involve risks and uncertainties, including statements regarding our expectations regarding financial performance, and the potential impact of our new and updated products.

Actual results could differ materially from those projected in the forward-looking statements as a result of certain risk factors, including, but not limited to: fluctuations in demand for our products and services; a highly competitive and evolving business environment for cyber security solutions; the company's effectiveness in controlling expenses and timing of infrastructure costs; the effects of significant developments in IT infrastructure deployments, the impact of foreign currency fluctuations; risks related to recent or future acquisitions; risks related to pending or future litigation and regulatory matters; a dependency on third parties for our value added distribution of products and the impact of changes in our management team.

The company undertakes no obligation to update the forward-looking information in this presentation.

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Thank You
Any Questions?