

ANNUAL GENERAL MEETING 2020

Minutes kept at the annual general meeting Cyber Security 1 AB (publ), reg.no. 556135-4811, 30 June 2020, held my postal voting in Stockholm.

1 § Opening of the meeting and election of chairman at the meeting

The meeting was opened by attorney Henrik Fritz.

At the proposal of Marlo Finance B.V., Henrik Fritz was elected as chairman at the meeting.

It was noted that Richard Katzman was appointed to serve as secretary of the meeting.

2 § Establishment of the voting register

It was noted that the meeting was held exclusively by way of postal voting procedure in accordance with Section 20 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations.

The attached list (Appendix 1) was compiled as the voting register based on the received postal voting forms from shareholders who, in accordance with the instructions included in the notice to the meeting, exercised their right to vote at the meeting by post.

The postal voting results of the items on the agenda covered by postal voting is attached to these minutes (Appendix 2).

3 § Review on whether the meeting has been duly convened

It was noted that notice of the meeting has been published through an announcement in the Swedish Official Gazette and on the company's website (www.cyber1.com). It was also noted that an announcement that the notice to the meeting has been made was published in Dagens Industri.

It was thereafter found that the meeting had been duly convened.

4 § Election of one or two persons to approve the minutes

Lucas Scholten, representing Marlo Finance B.V. was appointed to, alongside the chairman of the meeting, approve the minutes.

5 § Approval of the agenda

It was resolved to approve the agenda as proposed in the notice to the meeting.

6 § Presentation of the annual report and the auditor's report and the consolidated financial statement and the auditor's report on the consolidated statements

The annual report and the auditor's report as well as the consolidated financial statement and the auditor's report on the consolidated statements were presented.

7 § Resolutions regarding

- A. Adoption of the income statement and balance sheet and the consolidated income statement and consolidated balance sheet
- B. Allocation of the company's result according to the adopted balance sheet and the adopted consolidated balance sheet and if resolution on dividend, determination of record date for dividend

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C. Discharge from liability for board members and the CEO

- A. It was resolved to adopt the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet for the financial year 2019.
- B. It was resolved, in accordance with the board's proposal, that no dividends shall be paid and the profits shall be balanced in new accounts.
- C. It was resolved to discharge members of the board and the CEO from liability for their management of the company's affairs for the time covered by the annual report.

It was noted that the persons concerned included in the voting register, as shareholders or representatives, did not participate in the decision as far as they were concerned.

8 § Determination of the number of

- A. board members
- B. Auditors

- A. In accordance with the proposal from Marlo Finance B.V., it was resolved that the board of directors, until the end of the next annual general meeting, shall consist of six (6) directors, without deputy directors.
- B. In accordance with the proposal from Marlo Finance B.V., it was resolved that the Company shall have one (1) auditor, without deputy auditors.

9 § Determination of remuneration to the directors of the board and the auditor

In accordance with the proposal from Marlo Finance B.V., it was resolved that fees to the directors of the board will amount to SEK 300,000 each and SEK 350,000 to the chairman of the board.

In accordance with the proposal from Marlo Finance B.V., it was resolved that the auditor's fee shall be paid in accordance with current approved accounts.

10 § Election of directors of the board and auditor

In accordance with the proposal from Marlo Finance B.V., Antoine Karam, Thomas Bennett, Corné Melissen and Frank Kamsteeg, Robert Blase and Daryn Stilwell were re-elected as directors of the board for the time until the end of the annual general meeting 2021.

Antoine Karam was elected as chairman of the board.

In accordance with the proposal from Marlo Finance B.V., the registered auditing firm RSM Stockholm AB was re-elected as auditor for the time until the end of the annual general meeting 2021. It was noted that RSM Stockholm AB has informed that Malin Lanneborn will continue as auditor-in-charge.

11 § Resolution on rules of the nomination committee

It was resolved, in accordance with the board's proposal, to adopt the rules of the nomination committee.

12 § Resolution to grant the board of directors the authority to issue new shares, convertible instrument and warrants

It was resolved, in accordance with the board's proposal, to grant the board of directors the authority to issue new shares, convertible instrument or warrants, with or without deviation from the shareholders' preferential rights and with the right to pay also in kind, by way of set-off, or with other conditions, on one or several occasions.

13 § Resolution on amendment to the articles of association

Handwritten notes in blue ink at the bottom right of the page, including a vertical line, the date "1/7 2020", the initials "RK", and the signature "HF".

It was resolved, in accordance with the board's proposal, to adopt new articles of association with the proposed changes.

14 § Closing of the meeting

The chairman of the meeting declared the meeting closed.

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Minutes kept by:



Richard Katzman

Chairman:



Henrik Fritz

Approved:



Lucas Scholten

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